ANNUAL ACCOUNTS 2016



BALANCE AS AT DECEMBER 31, 2016

(after appropriation of result)

		December	December 31, 2016		December 31, 2015	
		€	€	ϵ	€	
Assets						
Current assets						
Receivables, prepayments and accrued income Cash and cash equivalents	(1) (2)	693 36,629		650 46,788		
Cash and Cash equivalents	(-/		37,322	40,788	47,438	
			37,322	-	47,438	
Equity and liabilities						
Equity capital	(3)		-35,877		-34,518	
Long-term liabilities	(4)		30,769		46,169	
Current liabilities	(5)		42,430		35,787	
			37,322	-	47,438	

PROFIT & LOSS ACCOUNT FOR THE YEAR 2016

		2016		2015	
		€	€	€	€
Income from fundraising	(6)		148,338		167,802
Consultancies	(7)	115,433		110,133	
Operational costs	(8)	31,308	-	48,408	
		***	146,741		158,541
Operating result			1,597	_	9,261
Financial income and expenses	(9)		-2,956		-1,376
Taxation on result from normal operations		-	<u>-</u>		-
Result		_	-1,359	_	7,885

CASH FLOW STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2016

The cash flow statement has been prepared using the indirect method.

The east now statement has been prepared using the municit method.	201	2016	
	€	€	
Cash flow from operating activities			
Operating result	1,597	1,597	
Adjustments for:			
Movement of working capital:			
Movement of accounts receivable	-43		
Movement of taxation and social security contributions Movement of other liabilities	405		
Movement of accruals and deferred income	1,745 4,493		
Cash flow from operating activities		8,197	
Interest paid		-2,956	
Cash flow from operating activities	-	5,241	
Cash flow from financing activities			
Repayment of convertible loans		-15,400	
Movement of cash and cash equivalents	-	-10,159	
Compilation cash			
	2016	2016	
	€	€	
Cash and cash equivalents as at January 1		46,788	
Movement of cash and cash equivalents		-10,159	
Cash and cash equivalents at December 31	_	36,629	
	_		

NOTES TO THE STATEMENTS

Registered address

The registered and actual address of International Mediation Institute Stichting (CoC file 27298864) is Laan van Meerdervoort 70 in THE HAGUE.

GENERAL ACCOUNTING PRINCIPLES FOR THE PREPARATION OF THE ANNUAL ACCOUNTS

The financial statements have been prepared in accordance with Title 9 Book 2 of the Netherlands Civil Code. Valuation of assets and liabilities and determination of the result takes place under the historical cost convention. Unless presented otherwise at the relevant principle for the specific balance sheet item, assets and liabilities are presented at nominal value.

Income and expenses are accounted for on accrual basis. Profit is only included when realized on balance sheet date. Losses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statements.

Assumption of continuity

The accounting policies for valuation and recognition of income are based on the assumption that the foundation will continue as a going concern. However, given the company's financial position, it's continued existence is uncertain.

Staff

During the 2016 financial year there where no employees in the foundation.

PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

General

Unless otherwise stated, the assets and liabilities have been valued against norminal value. Where necessary, the valuation of current assets has been taken into account in the provision of doubtful entries.

PRINCIPLES FOR THE DETERMINATION OF THE RESULT

General

The result is defined as the difference between the revenue from goods delivered and services performed on one hand and, on the other hand, the costs and expenses for that year, valued at historical costs.

Financial income and expenses

Financial income and expenses comprise interest income and experise of loans for the current reporting period.