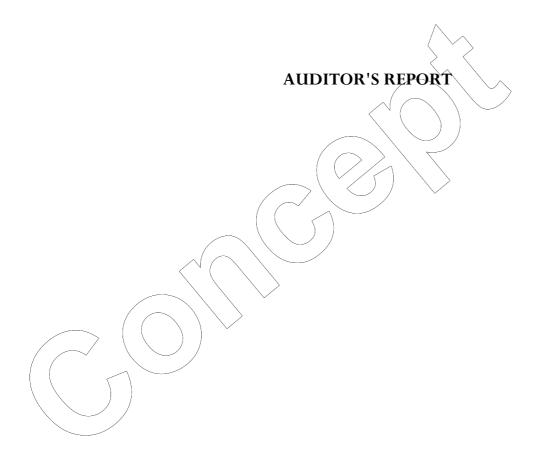
International Mediation Institute Stichting at THE HAGUE

Annual Report 2018

Concept

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Aan de vennoten van International Mediation Institute Stichting Laan van Meerdervoort 70 2517 AN THE HAGUE

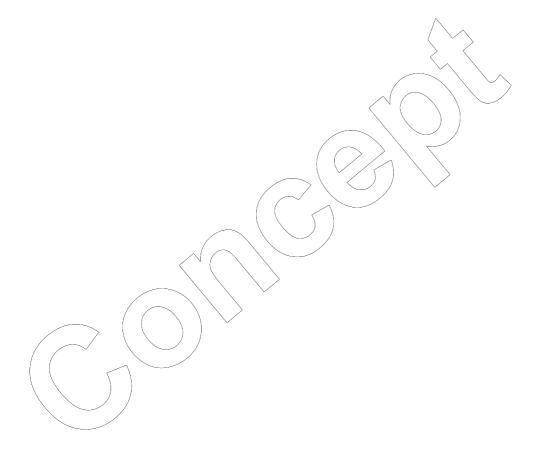
Delft, March 22, 2019

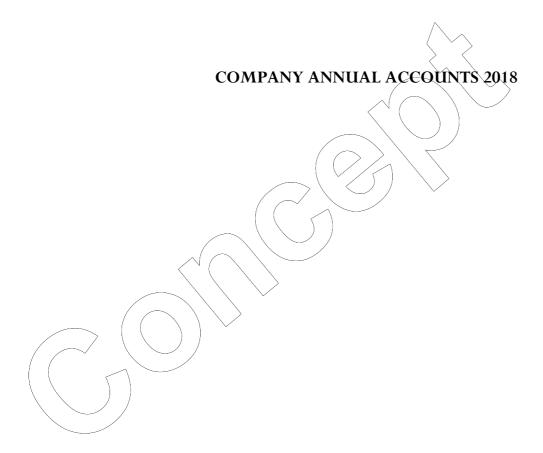
Dear boardmembers,

We hereby send you in draft the report regarding the financial statements for the year 2018 of the foundation in draft.

NO OPINION INCLUDED

Because the activities of the provided engagement have not yet been completed, we are not allowed to include an opinion in this report.





BALANCE AS AT DECEMBER 31, 2018

after appropriation of result

	December 31, 2018		December 31, 2017	
_	€	€	€	€
Assets				
Current assets				
Receivables, prepayments and accrued income (1) Cash and cash equivalents (2)	- 17,969		1,405 2,248	
Cash and cash equivalents (2)	17,969	17,969	2,248	3,653
		17,969	_	3,653
Equity and liabilities				
Equity (3)				
Continuity reserve		-374		-37,976
Long-term liabilities (4)	/	9,750		15,369
Current liabilities (5)		8,593		26,260
		17,969	_	3,653

PROFIT & LOSS ACCOUNT FOR THE YEAR 2018

	Balance 2018	Balance 2017
	€	€
Fund		
Income from fundraising (6)	83,486	137,062
Expenses		
Consultancies	34,948	102,147
Operational costs (8)	10,004	33,953
	44,952	136,100
Financial income and expenses (9)	931	3,131
Result	37,603	-2,169

NOTES TO THE STATEMENTS

GENERAL

Activities

IMI is a non-profit public interest initiative to drive transparency and high competency standards into mediation practice across all fields, worldwide.

Registered address

The registered and actual address of International Mediation Institute Stichting (CoC file 27298864) is Laan van Meerdervoort 70 in THE HAGUE.

GENERAL ACCOUNTING PRINCIPLES FOR THE PREPARATION OF THE ANNUAL ACCOUNTS

The financial statements have been prepared in accordance with Title 9 Book 2 of the Netherlands Civil Code. Valuation of assets and liabilities and determination of the result takes place under the historical cost convention. Unless presented otherwise at the relevant-principle for the specific balance sheet item, assets and liabilities are presented at nominal value.

Income and expenses are accounted for on accrual basis. Profit is only included when realized on balance sheet date. Losses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statements.

Assumption of continuity

The accounting policies for valuation and recognition of income are based on the assumption that the foundation will continue as a going concern. However, given the company's financial position, it's continued existence is uncertain.

PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

General

Unless otherwise stated, the assets and liabilities have been valued against norminal value. Where necessary, the valuation of current assets has been taken into account in the provision of doubtful entries.

PRINCIPLES FOR THE DETERMINATION OF THE RESULT

General

The result is defined as the difference between the revenue from goods delivered and services performed on one hand and, on the other hand, the costs and expenses for that year, valued at historical costs.

Financial income and expenses

Financial income and expenses comprise interest income and experise of loans for the current reporting period.

NOTES TO THE BALANCE SHEET AS AT DECEMBER 31, 2018

	12/31/2018	12/31/2017
	€	€
Receivables, prepayments and accrued income (1)		
Taxes and social securities Prepayments and accrued income	-	7 1,398
		1,405
Prepayments and accrued income		
Rent	-	1,398
Cash and cash equivalents (2)		
Rabobank Wells Fargo	16,918 1,051	2,181 67
	17,969	2,248
Equity (3)		
Continuity reserve	-374	-37,976
Long-term liabilities (4)		
Convertible loans	9,750	15,369
Convertible loans		
Loan American Arbitration Association Loan Singapore International Arbitration Centre	9,750	2,369 13,000
0.1	9,750	15,369

	Loan American Arbitration Association	Loan Singapore International Arbitration Centre	Total
	€	€	€
Book value as at January 1, 2018 Depreciation	14,519 -12,150	16,250 -3,250	
Carrying amount as of December 31, 2018 Depreciation obligations next financial year	2,369 -2,369	13,000 -3,250	
Long-term part as of December 31, 2018		9,750	9,750
Current liabilities (5)		€	12/31/2017 €
Depreciation obligation long-term-debt		5,619	15,400
Taxes and social securities Other liabilities		157 845	845
Accruals and deferred income		1,972	10,015
Depreciation obligation long-term debt	_	<u>8,593</u> =	26,260
Convertible loans	_	5,619	15,400
Other debt			
Loan Global Resolution Services		845	845

	12/31/2018	12/31/2017
	€	€
Accruals and deferred income		
Professional fees	1,972	-
Travelling expenses	-	10,015
	1,972	10,015

Off balance sheet commitments

Long-term financial liabilities

Rent

The foundation have long-term rental commitments, which relate to the rent of the office. The commitments amount to \notin 5.696. (on a yearly basis).

NOTES TO THE PROFIT & LOSS ACCOUNT FOR THE YEAR 2018

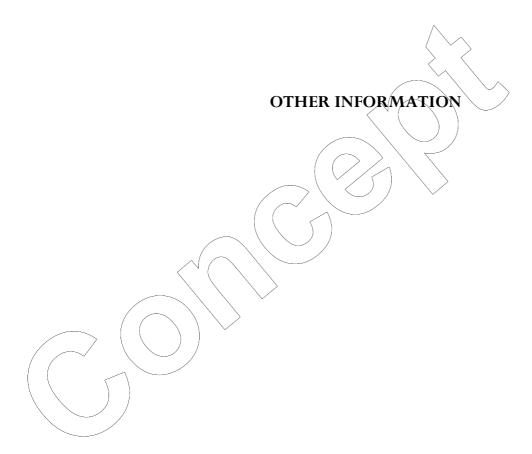
	Balance 2018	Balance 2017
	€	€
Income from fundraising (6)		
Donations and gifts	20,000	78,422
Contributions	28,004	43,240
Depreciations loans	15,400	15,400
Amer Arbitration Association	20,082	
	83,486	137,062
Net turnover in 2018 compared to 2017 has decreased by 39.1 % .		
Consultancies (7)		
Consultancy fee	34,948	102,147
Consultancy fee		
I. Vanenkova	<u>-</u>	67,320
E. Ewart	-	34,827
L. Skillen	20,000	-
F. Piatto	3,450	-
R. Gheorghe	300	-
Resolution resources	11,198	
	34,948	102,147
Operational costs (8)		
Office Rent	2,832	2,801
Webportal	4,136	10,908
Travel & Subsistence	-	13,771
General expenses	3,036	6,473
	10,004	33,953
Office Rent		
Rent buildings	2,832	2,801
Webportal		
Website costs	4,136	10,908
Travel & Subsistence		
Travelling expenses	-	13,771

	Balance 2018	Balance 2017
	€	€
General expenses		
Professional fees	2,530	3,890
Non-deductible VAT	506	2,583
	3,036	6,473
Financial income and expenses (9)		
Interest and similar expenses	-931	-3,131
Interest and similar expenses		
Bank charges	931	3,081
Interest tax	_	50
	931	3,131

Signing by board for approval,

The Hague, March 23, 2019





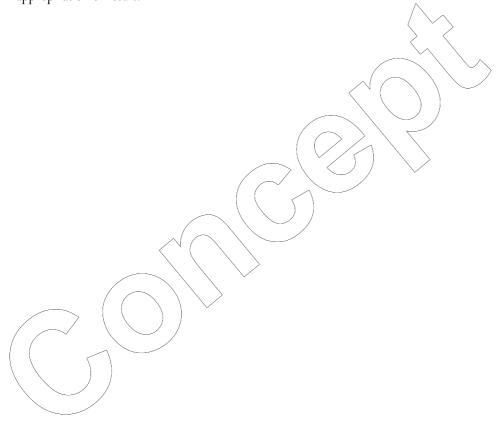
OTHER INFORMATION

No opinion included

Because the activities of the provided engagement have not been finished yet, we are not allowed to include an opinion in this report.

Provisions of the Articles of Association relating to profit appropriation

According to article of the company statutory regulations the general meeting of shareholders may determine the appropriation of result.



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