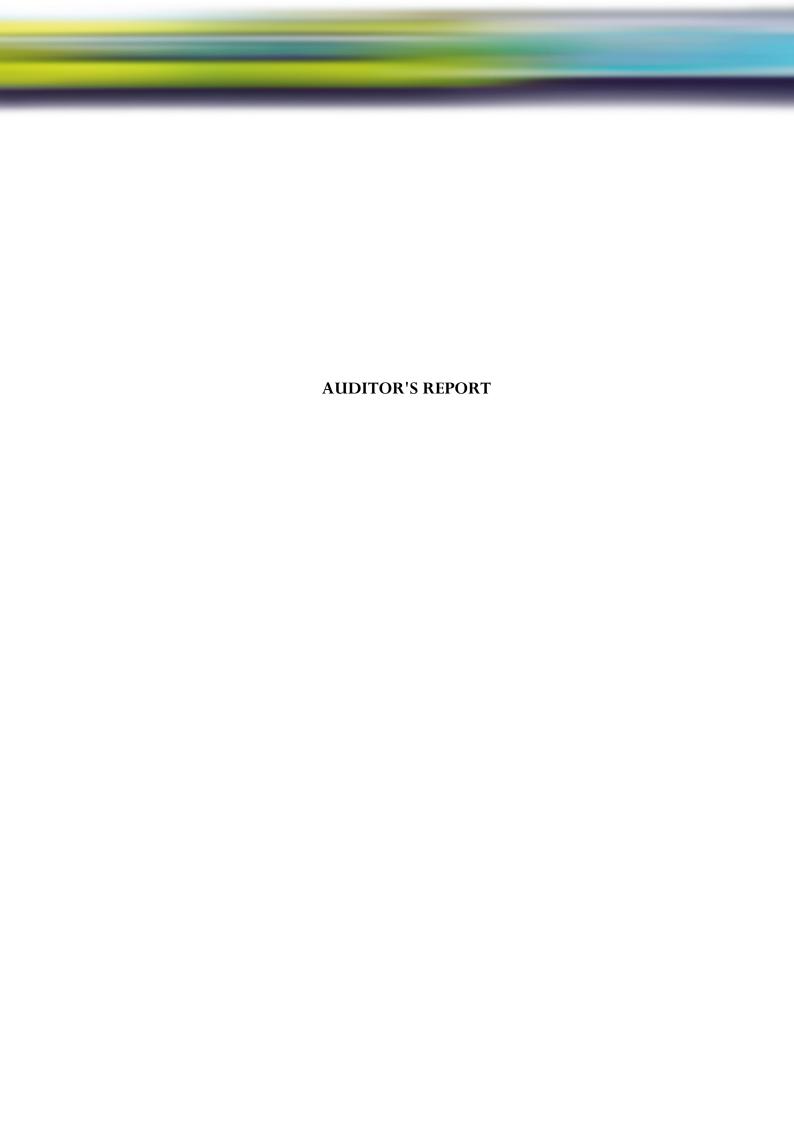
International Mediation Institute Stichting at THE HAGUE

Annual Report 2019



CONTENTS

| | Page |
|--|------|
| AUDITOR'S REPORT | |
| Engagement Accountant's compilation report | 2 2 |
| FINANCIAL REPORT | |
| ANNUAL ACCOUNTS 2019 | |
| Balance as at December 31, 2019 | 5 |
| Profit & loss account for the year 2019 | 6 |
| Notes to the statements | 7 |
| Notes to the balance sheet as at December 31, 2019 | 9 |
| Notes to the profit & loss account for the year 2019 | 12 |
| OTHER INFORMATION | |
| Notification regarding the absence of an audit report | 16 |
| Provisions of the Articles of Association relating to profit appropriation | 16 |





To the management of International Mediation Institute Stichting Laan van Meerdervoort 70 2517 AN THE HAGUE

Delft, June 14, 2022

Dear management,

We hereby send you the report regarding the financial statements for the year 2019 of the foundation .

ENGAGEMENT

In accordance with your instructions we have compiled the annual account 2019 of the foundation, including the balance sheet with counts of ℓ 11,566 and the profit and loss account with a result of ℓ 2,051.

ACCOUNTANT'S COMPILATION REPORT

To: the management

The financial statements of International Mediation Institute Stichting at The Hague have been compiled by us using the information provided by you . The financial statements comprise the balance sheet as at December 31, 2019 and the profit and loss account for the year 2019 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, "Compilation engagements", which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with Part 9 of Book 2 of the Civil Code. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of International Mediation Institute Stichting. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the "Verordening Gedragsen Beroepsregels Accountants" (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

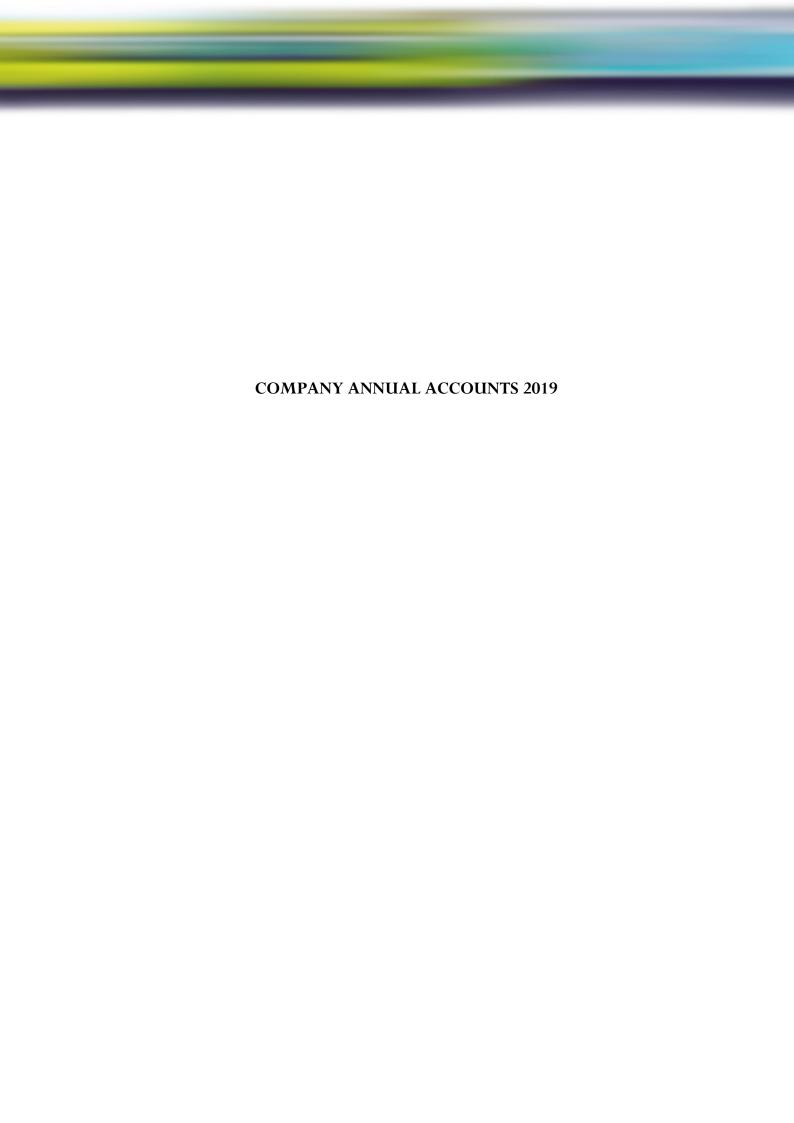
We have compiled these financial statements for the management of International Mediation Institute Stichting to enable International Mediation Institute Stichting to comply with the obligation to prepare the financial statements. Our compilation report is intended solely for the management of International Mediation Institute Stichting and should not be distributed to or used by other parties.

We will gladly provide further explanations upon request.

Sincerely yours,

Ruitenburg adviseurs & accountants

R.W. van Mierlo AA



BALANCE AS AT DECEMBER 31, 2019 after appropriation of result

| | | December 31, 2019 | | December 31, 2018 | |
|--|------------|-------------------|--------|-------------------|--------|
| | | € | € | € | € |
| Assets | | | | | |
| Current assets | | | | | |
| Receivables, prepayments and accrued income Cash and cash equivalents | (1) (2) | 1,472 10,094 | | -214 17,969 | |
| | | | 11,566 | | 17,755 |
| | | _ | 11,566 | _ | 17,755 |
| Equity and liabilities | | | _ | | _ |
| Reserves and funds | (3) | | | | |
| Continuity reserve | | | 1,676 | | -374 |
| Long-term liabilities | (4) | | 6,501 | | 12,119 |
| Current liabilities | (5) | | 3,389 | | 6,010 |
| | | _ | 11,566 | | 17,755 |

PROFIT & LOSS ACCOUNT FOR THE YEAR 2019

| | | Balance 2019 | Balance 2018 |
|-------------------------------|----|--------------|--------------|
| | _ | € | € |
| Fund | | | |
| | | | |
| Income from fundraising | 6) | 49,014 | 83,486 |
| Expenses | | | |
| Consultancies | 7) | 36,636 | 34,948 |
| Operational costs | 8) | 9,012 | 10,004 |
| | _ | 45,648 | 44,952 |
| Financial income and expenses | 9) | -1,315 | -931 |
| Result | _ | 2,051 | 37,603 |

NOTES TO THE STATEMENTS

GENERAL

Activities

IMI is a non-profit public interest initiative to drive transparency and high competency standards into mediation practice across all fields, worldwide.

Registered office, legal form and registration number at the chamber of commerce

The registered and actual address of International Mediation Institute Stichting (CoC file 27298864) is Laan van Meerdervoort 70 in THE HAGUE.

Vrijstelling voor de opstelling van het kasstroomoverzicht

De vennootschap maakt gebruik van de vrijstelling ingevolge artikel 360.104 van de Richtlijn voor de Jaarverslaggeving.

GENERAL ACCOUNTING PRINCIPLES FOR THE PREPARATION OF THE ANNUAL ACCOUNTS

The financial statements have been prepared in accordance with Title 9 Book 2 of the Netherlands Civil Code. Valuation of assets and liabilities and determination of the result takes place under the historical cost convention. Unless presented otherwise at the relevant principle for the specific balance sheet item, assets and liabilities are presented at nominal value.

Income and expenses are accounted for on accrual basis. Profit is only included when realized on balance sheet date. Losses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statements.

ACCOUNTING PRINCIPLES APPLIED TO THE VALUATION OF ASSETS AND LIABILITIES

General

Unless otherwise stated, the assets and liabilities have been valued against norminal value. Where necessary, the valuation of current assets has been taken into account in the provision of doubtful entries.

PRINCIPLES FOR THE DETERMINATION OF THE RESULT

General

The result is defined as the difference between the revenue from goods delivered and services performed on one hand and, on the other hand, the costs and expenses for that year, valued at historical costs.

Financial income and expenses

Interest income and interest expenses

Financial income and expenses comprise interest income and experise of loans for the current reporting period.

Currency translation differences

Currency translation differences arising upon the settlement or conversion of monetary items are recognised in the income statement in the period that they are realised, unless hedge accounting is applied.

NOTES TO THE BALANCE SHEET AS AT DECEMBER 31, 2019

| | 12/31/2019 | 12/31/2018 |
|--|----------------|-----------------|
| | € | € |
| Receivables, prepayments and accrued income (1) | | |
| Taxes and social securities Prepayments and accrued income | 10 1,462 | -214 |
| | 1,472 | -214 |
| Prepayments and accrued income | | |
| Rent | 1,462 | |
| Cash and cash equivalents (2) | | |
| Rabobank Transferwise | 3,947 6,147 | |
| | 10,094 | 17,969 |
| Reserves and funds (3) | | |
| Continuity reserve | 1,676 | -374 |
| Long-term liabilities (4) | | |
| Convertible loans | 6,501 | 12,119 |
| Convertible loans | | |
| Loan American Arbitration Association Loan Singapore International Arbitration Centre | 6,501 | 2,369 9,750 |
| | 6,501 | 12,119 |
| Current liabilities (5) | | |
| Depreciation obligation long-term debt | 3,250 | 3,250 |
| Trade creditors Taxes and social securities Other liabilities | 139 | - -57 845 |
| Accruals and deferred income | | 1,972 |
| | 3,389 | 6,010 |

| | 12/31/2019 | 12/31/2018 | |
|--|------------|------------|--|
| | € | € | |
| Depreciation obligation long-term debt | | | |
| Convertible loans | 3,250 | 3,250 | |
| | | | |
| Other debt | | | |
| Loan Global Resolution Services | - | 845 | |

| | 12/31/2019 | 12/31/2018 |
|------------------------------|------------|------------|
| | € | € |
| Accruals and deferred income | | |
| Professional fees | | 1,972 |

Off balance sheet commitments

Long-term financial liabilities

Rent

The foundation have long-term rental commitments, which relate to the rent of the office. The commitments amount to \mathfrak{E} 5.696. (on a yearly basis).

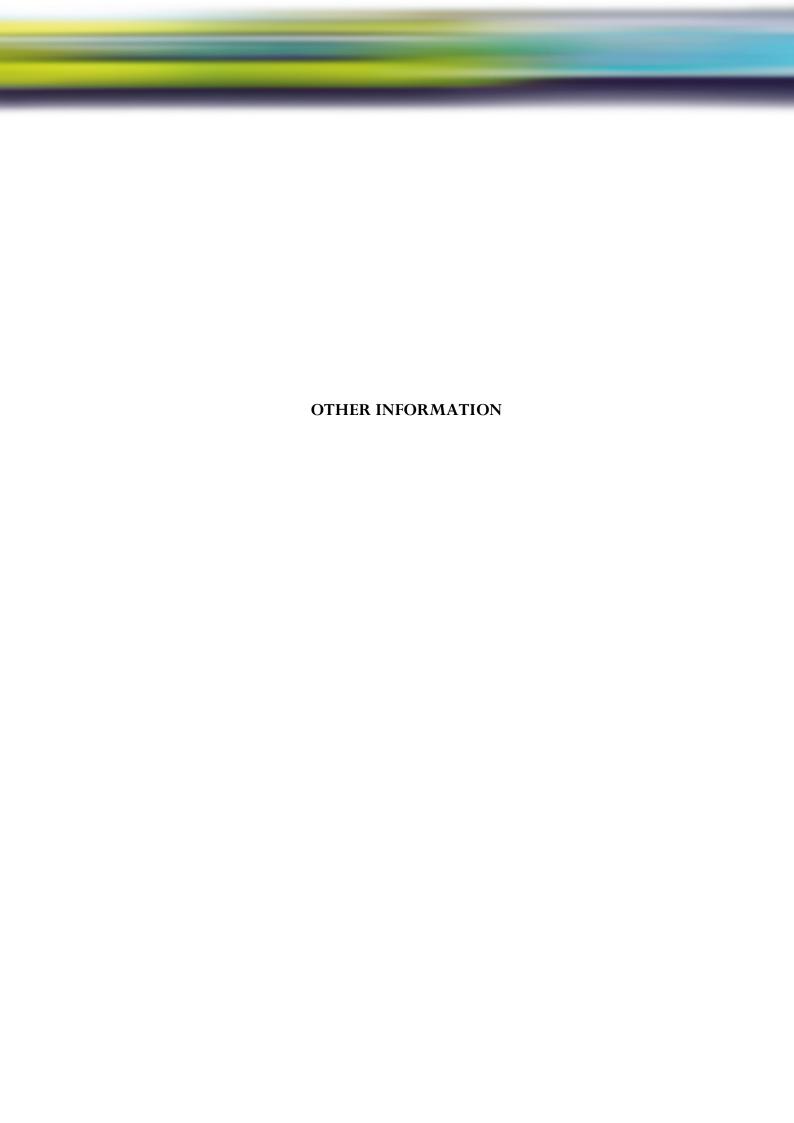
NOTES TO THE PROFIT & LOSS ACCOUNT FOR THE YEAR 2019

| | Balance 2019 | Balance 2018 |
|--|--------------|------------------|
| | € | € |
| Income from fundraising (6) | | |
| Donations and gifts | 10,000 | 20,000 |
| Contributions Depresiations leans | 32,551 | 28,004 |
| Depreciations loans Amer Arbitration Association | 6,463 | 15,400 20,082 |
| Third Thotal don't issociation | 49,014 | 83,486 |
| | | |
| Net turnover in 2019 compared to 2018 has decreased by 41.3 $\%$. | | |
| Consultancies (7) | | |
| Consultancy fee | 36,636 | 34,948 |
| Consultancy fee | | |
| L. Skillen | 24,001 | 20,000 |
| F. Piatto | - | 3,450 |
| R. Gheorghe | 6,900 | 300 |
| Resolution resources | 5,735 | 11,198 |
| | 36,636 | 34,948 |
| Operational costs (8) | | |
| Office Rent | 2,938 | 2,832 |
| Office expenses | 2,413 | 4,136 |
| Travel & Subsistence | 322 | 2.026 |
| General expenses | 3,339 | 3,036 |
| | 9,012 | 10,004 |
| Office Rent | | |
| Rent buildings | 2,938 | 2,832 |
| Office expenses | | |
| Website costs | 1,408 | 4,136 |
| Advertising and marketing | 1,005 | |
| | 2,413 | 4,136 |
| Travel & Subsistence | | |
| Travelling expenses | 322 | - |
| | | |

| | Balance 2019 | Balance 2018 |
|-----------------------------------|--------------|--------------|
| | € | |
| General expenses | | |
| Professional fees | 1,380 | 2,530 |
| Insurance | 1,696 | - |
| Non-deductible VAT | 263 | 506 |
| | 3,339 | 3,036 |
| Financial income and expenses (9) | | |
| Interest and similar expenses | -1,315 | -931 |
| Interest and similar expenses | | |
| Bank charges | 1,315 | 931 |

Signing by board for approval, The Hague, April 13, 2022 T.J.G. Lim K.T. Gold H. Coleman jr. J. South K. Aina C.O.M.J. Dumoulin P. Le Goff

Ondertekening directie voor akkoord



OTHER INFORMATION

Notification regarding the absence of an audit report

On the basis of Article 2: 396 paragraph 1 of the Dutch Civil Code, the foundation has been exempted from the obligation to have an accountant audit the annual account. No instruction for an audit was, therefore, provided. The audit report is, therefore, absent.

Provisions of the Articles of Association relating to profit appropriation

According to article of the company statutory regulations the general meeting of shareholders may determine the appropriation of result.