

ANNUAL ACCOUNTS 2016

BALANCE AS AT DECEMBER 31, 2016
(after appropriation of result)

	December 31, 2016		December 31, 2015	
	€	€	€	€
Assets				
Current assets				
Receivables, prepayments and accrued income	(1)	693	650	
Cash and cash equivalents	(2)	36,629	46,788	
		<u>37,322</u>	<u>47,438</u>	
		<u>37,322</u>	<u>47,438</u>	
Equity and liabilities				
Equity capital	(3)	-35,877	-34,518	
Long-term liabilities	(4)	30,769	46,169	
Current liabilities	(5)	42,430	35,787	
		<u>37,322</u>	<u>47,438</u>	

PROFIT & LOSS ACCOUNT FOR THE YEAR 2016

		2016		2015	
		€	€	€	€
Income from fundraising	(6)		148,338		167,802
Consultancies	(7)	115,433		110,133	
Operational costs	(8)	31,308		48,408	
			<u>146,741</u>	<u>158,541</u>	
Operating result			<u>1,597</u>	<u>9,261</u>	
Financial income and expenses	(9)		-2,956	-1,376	
Taxation on result from normal operations			-	-	
Result			<u><u>-1,359</u></u>	<u><u>7,885</u></u>	

NOTES TO THE STATEMENTS

Registered address

The registered and actual address of International Mediation Institute Stichting (CoC file 27298864) is Laan van Meerdervoort 70 in THE HAGUE.

GENERAL ACCOUNTING PRINCIPLES FOR THE PREPARATION OF THE ANNUAL ACCOUNTS

The financial statements have been prepared in accordance with Title 9 Book 2 of the Netherlands Civil Code. Valuation of assets and liabilities and determination of the result takes place under the historical cost convention. Unless presented otherwise at the relevant principle for the specific balance sheet item, assets and liabilities are presented at nominal value.

Income and expenses are accounted for on accrual basis. Profit is only included when realized on balance sheet date. Losses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statements.

Assumption of continuity

The accounting policies for valuation and recognition of income are based on the assumption that the foundation will continue as a going concern. However, given the company's financial position, it's continued existence is uncertain.

Staff

During the 2016 financial year there were no employees in the foundation.

PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

General

Unless otherwise stated, the assets and liabilities have been valued against nominal value. Where necessary, the valuation of current assets has been taken into account in the provision of doubtful entries.

PRINCIPLES FOR THE DETERMINATION OF THE RESULT

General

The result is defined as the difference between the revenue from goods delivered and services performed on one hand and, on the other hand, the costs and expenses for that year, valued at historical costs.

Financial income and expenses

Financial income and expenses comprise interest income and expense of loans for the current reporting period.